Message Text

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ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

IO-12 NEA-10 L-03 H-02 PA-03 USIA-12 PRS-01 RSR-01

/164 W

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R 040406 Z MAY 73 FM AMEMBASSY MANILA TO SECSTATE WASHDC 4952 INFO AMEMBASSY BANGKOK AMEMBASSY PHNOM PENH AMEMBASSY SAIGON AMEMBASSY VIENTIANE

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USADB

FOR NAC AGENCIES BANGKOK FOR RED

E. O. 11652: ADS, DECLAS 12/31/73 TAGS: EAID, EFIN, CB, VS, LA

SUBJECT: POSTWAR RECONSTRUCTION AND DEVELOPMENT OF INDOCHINA STATES

FOLLOWING IS TEXT OF STATEMENT BY ADB PRESIDENT INOUE AT MEETING OF ADB BOARD OF DIRECTORS ON MAY 3:

QUOTE: MEMBERS OF THE BOARD WILL RECALL THAT IN MY STATEMENT ON THE OPENING DAY OF THE RECENT ANNUAL MEETING OF THE BOARD OF GOVERNORS I STATED THAT I AM IN CONTACT WITH THE PRESIDENT OF THE WORLD BANK ON THE MATTER OF POST- WAR RECONSTRUCTION AND DEVELOPMENT OF WHAT

SOMETIMES CALLED THE INDOCHINA STATES. MEMBERS OF THE BOARD WILL ALSO

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RECALL THAT SEVERAL GOVERNORS, AT THE RECENT MEETING, SPOKE OF THE IMPORTANCE THEY ATTACH TO THIS IMPORTANT ACTIVITY AND OF THEIR EXPECTATION THAT THIS BANK WOULD TAKE AN APPROPRIATE ROLE THEREIN.

I WOULD LIKE TO INFORM THE DIRECTORS THAT, ARISING PARTLY OUT OF THE NATURAL CONCERN AND INTEREST THAT MANY MEMBER COUNTRIES HAVE REVEALED IN THE MATTER AND PARTLY OUT OF A REQUEST BY PRESIDENT THIELI

OF THE REPUBLIC OF VIET- NAM WHEN HE MET MR. MCNAMARA LAST MONTH, CONSIDERATION IS NOW BEING GIVEN BY MR. MCNAMARA AND ME TO THE DESIRABILITY OF CONVENING A PRELIMINARY MEETING OF POTENTIAL DONOR COUNTRIES IN THE NOT TOO DISTANT FUTURE. WHILE SOME DETAILS ARE YET UNDER DISCUSSION BETWEEN US AND POTENTIAL DONOR COUNTRIES, I BELIEVE

I WOULD BE RIGHT IN SAYING THAT IN THE PROPOSED PRELIMINARY MEETING, THERE IS EXPECTED TO BE A FREE, FRANK AND CONSTRUCTIVE EXCHANGE OF VIEWS ON ALL CONCERNED ASPECTS OF THE MATTER INCLUDING THE VIEWS OF POTENTIAL DONOR COUNTRIES ON THE APPROACH TO BE ADOPTED TOWARDS

THE MATTER IN ITS OVERALL GEOGRAPHICAL CONTEXT.

MR. MCNAMARA AND I ARE AGREED - AND I AM SURE YOU WILL ALSO AGREE- THAT THE TWO BANKS SHOULD ACT IN FULL COLLABORATION AND COOPERATION IN THIS MATTER. THIS ASPECT WILL BE MADE CLEAR IN SUITABLE TERMS IN THE PROPOSED INVITATION TO THE MEETING.

I WOULD ALSO LIKE TO SAY THAT, IN THE INFORMAL CONSULTATIONS WITH POTENTIAL DONOR COUNTRIES THAT MR. MCNAMARA IS NOW CONDUCTING

ABOUT THE PRELIMINARY MEETING, HE IS ACTING IN FULL COOPERATION WITH ME, AND ALSO THAT, WHILE NOT ALL REPLIES ARE YET IN, THE REPLIES

THAT HAVE SO FAR BEEN RECEIVED SHOW SUFFICIENT ENCOURAGEMENT TO THE

IDEA OF SUCH MEETING.

MY PURPOSE IN MAKING THIS STATEMENT TO YOU TODAY IS TO ACQUAINT YOU WITH THE ACTION UNDER CONSIDERATION NOW. I SHALL NATURALLY BRING TO YOUR NOTICE FURTHER DETAILS AS AND WHEN POSSIBLE. I SHALL ALSO CIRCULATE TO YOU COPY OF THE INVITATION AS AND WHEN ACTUALLY ISSUED AND THE LIST OF ADDRESSEE- NATIONS.

I WOULD ALSO LIKE TO ADD ON A SOMEWHAT DIFFERENT ASPECT OF THE BANK'S POTENTIAL ROLE IN THE MATTER THAT, DURING THE RECENT ANNUAL MEETING OF GOVERNORS, I ARRANGED TO DRAW ATTENTION OF SEVERAL DONOR

COUNTRY REPRESENTATIVES TO THE FACT THAT, IN ORDER TO DISCHARGE LIMITED OFFICIAL USE

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A REALLY EFFECTIVE ROLE IN AN ACCELERATED AID EFFORT IN THE SUBREGION, THE RESOURCES AVAILABLE TO THE BANK IN ITS SOFT WINDOW WOULD HAVE TO BE SUPPLEMENTED AT AN APPROPRIATE TIME BY SPECIFIC CONTRIBUTIONS FOR THE PURPOSE. DIRECTORS WILL ALSO RECALL THAT MY CONCLUDING ADDRESS AT THE RECENT MEETING OF GOVERNORS REFERRED TO THIS POINT ALSO. UNQUOTE. HAMILTON

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- *** Current Classification *** LIMITED OFFICIAL USE

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To: BANGKÓK MANILA PHNOM PENH SAIGON SECSTATE WASHDC TRSE

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